## 2024 Youth loans for Fair. New requirements and maximum loan limits

FSA will now be requiring a parental co-signer, and our loan limits have been lowered.

Co-Signer/Parents will need to provide Driver's License and SSN Card.

(Youth still need to submit SSN card)

Santa Barbara/Ventura Co Fair -YL amounts = 2022 bid prices vs. market prices for use in 2023 Fair. FSA is no longer able to provide 100%. These will be the <u>maximums</u> we are able to lend. Combined loan total not to exceed \$5,000.

**Heifer - \$3,000** 

**Steers - \$3,000** 

**Hogs - \$650** 

**Sheep - \$550** 

**Goats - \$550** 

## Justification

Reviewed against 011/04/2022 market prices (AgAlert Market Review and Fresno Livestock Commission):

Market Heifers – running \$1,000 less/hd than 2022 Fair price

Market Steers – running \$100 less/hd than 2022 Fair price

Market Hogs - running \$290 less/hd than 2022 Fair price

Market Sheep – running \$240 less/hd than 2022 Fair price

Market Goats - running \$300 less/hd than 2022 Fair price

## Tarry Hetzel

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